

COVER SHEET

- 7 4 4 3 -  
SEC Registration Number

V U L C A N I N D U S T R I A L & M I N I N G  
C O R P O R A T I O N  
(Company's Full Name)

6 t h / F Q U A D A L P H A C E N T R U M ,  
1 2 5 P I O N E E R S T M A N D A L U Y O N C I T Y  
(Business Address: No., Street City / Town / Province)

Atty. Iris Carpio-Duque  
Contact Person

631-5139  
Company Telephone Number

SEC FORM 17-C

1 2 3 1  
Month Day  
Fiscal Year

FORM TYPE

0 5  
Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc  
Number / Section

Amended Articles

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1(A)(iii) THEREUNDER**

1. July 01, 2021  
Date of Report (Date of earliest event reported)
2. SEC Identification Number - 7443
3. BIR Tax Identification No. 041-000-062-736
4. **VULCAN INDUSTRIAL & MINING CORPORATION**  
Exact name of registrant as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Quad Alpha Centrum Building, 125 Pioneer St., Mandaluyong City 1550  
Address of principal office Postal Code
8. (632) 8631-5139.  
Registrant's telephone number, including area code
9. NA  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common</u>	<u>1,450,000,000</u>

11. Indicate the item numbers reported herein (Item 9):

Please be informed that today a special meeting of the Board of Directors of Vulcan Industrial & Mining Corporation (VIMC) was called to order to discuss the previously disclosed contemplated transaction with the majority stockholders of East Coast Mineral Resources Company Incorporated (ECMRC) represented by Hilario G. Pagaitan and Sofia G. Pagaitan (the HGP Group).

VIMC has always been studying and exploring strategies to generate the most value for its shareholders. Recent changes in the mining climate have prompted VIMC to reconsider its previous decision to exit the mining industry. On a global scale, metal commodity prices have surged, and its outlook continues to be positive. Locally, the moratorium on mining/mineral agreements has been lifted, opening the possibility for new mining projects.

The contemplated transaction will result in VIMC owning a consistently profitable going concern and cashflow-generating mining business, which will allow VIMC to immediately recognize income. Beyond recurring and sustainable income, the envisioned business combination will also provide VIMC the capability to embark on further value-enhancing and growth-oriented expansion initiatives.

Given these drastic improvements in the mining business climate, and the envisioned benefits of the contemplated transaction to VIMC, the following matters were unanimously approved by the Board:

1. Consent to the assignment by National Book Store, Inc. (NBS) in favor of Hilario G. Pagautan and Sofia G. Pagautan of its subscription rights over 486,055,662 partially paid shares, and to the assumption by the latter of NBS' obligations for the unpaid subscription price on such shares;
2. Subscription by the HGP Group to up to Five Billion One Hundred Eighty Million (5,180,000,000) shares out of VIMC's unsubscribed authorized capital stock and/or out of an increase thereof and more than a majority of VIMC's outstanding capital stock, through cash and/or by way of transfer of the HGP Group's ownership in ECMRC, inclusive of its MPSAs, assets and operations, subject to the conditions of the respective operating agreements, into the Company, subject to a third-party fairness opinion/valuation compliant with regulatory requirements;
3. Increase in authorized capital stock by PhP8 billion, or from PhP4 billion to PhP12 billion;
4. Approval and/or ratification of the Memorandum of Agreement dated July 1, 2021 embodying the terms and conditions agreed upon by the Company and the HGP Group regarding the latter's subscription; and
5. Setting the date of the Company's virtual annual stockholders' meeting on September 7, 2021 at 2:00 P.M. with record date July 15, 2021 with the following agenda:
  1. Call to Order
  2. Proof of Notice and Certification of Quorum
  3. Approval of the Minutes of the Annual Meeting of the Stockholders held on September 30, 2020
  4. Approval of the Annual Report and Audited Financial Statements for the year ended December 31, 2020
  5. Approval of Acts/ Resolutions of the Board and Management from September 30, 2020 to September 7, 2021
  6. Approval of the subscription by the HGP Group and/or its assignees and/or designees, to up to Five Billion One Hundred Eighty Million (5,180,000,000) shares out of VIMC's authorized capital stock and/or an increase thereof and more than a majority of VIMC's outstanding capital stock, through cash and/or by way of transfer of the HGP Group's ownership in ECMRC
  7. Approval of the increase in authorized capital stock from PhP4 billion to PhP12 billion;
  8. Election of Board of Directors for the current year
  9. Appointment of Sycip Gorres Velayo & Co. as External Auditor
  10. Other matters.
  11. Adjournment.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the SEC Code of Corporate Governance and the Registrant's Manual on Corporate Governance, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.



**IRIS MARIE U. CARPIO-DUQUE**  
Corporate Secretary, Compliance Officer  
and Corporate Information Officer  
Date: July 01, 2021