VULCAN INDUSTRIAL & MINING CORPORATION
MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS
HELD ON MAY 29, 2013, 2013 AT 2:00 PM
AT THE LEGEND VILLAS, PIONEER ST., MANDALUYONG CITY

CALL TO ORDER

The Chairman, Mr. Alfredo C. Ramos, called the meeting to order presided over the same. The Corporate Secretary, Atty. Roberto V. San Jose, recorded the minutes of the proceedings.

PROOF OF NOTICE

The Corporate Secretary reported that notices of the meeting had been sent to all the stockholders of the Corporation as provided in the By-Laws.

CERTIFICATION OF QUORUM

The Corporate Secretary announced that out of the issued and outstanding capital stock, there were present, in person and by proxy, stockholders owning 417,493,870 shares of stock representing at least 69.58% of the outstanding capital stock. (The list of attendees and proxies is available at the office of the Corporation). He therefore certified that there was a quorum for the transaction of business.

APPROVAL OF THE MINUTES OF PREVIOUS MEETING

The next item of business was the approval of the minutes of the previous meeting of the stockholders held on July 31, 2012, copies of which had been earlier distributed to the stockholders.

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APPOINTMENT OF EXTERNAL AUDITOR

The Chairman proceeded to the next item on the agenda, which was the appointment of the Company's external auditor.

Upon motion made and duly seconded, the accounting firm of SGV & Co. was reappointed external auditors of the Company for the current year.

ADJOURNMENT

There being no other business to transact, on motion duly made and seconded, the meeting was adjourned.

Minutes prepared by:

ROBERTO V. SAN JOSE
Corporate Secretary

Approved by:

ALFREDO C. RAMOS
Chairman

CHRISTOPHER M. GOTANGCO
Vice Chairman