



Vulcan Industrial & Mining Corporation

4TH FLOOR QUAD ALPHA CENTRUM BUILDING
125 PIONEER ST., MANDALUYONG CITY, PHILIPPINES

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23 January 2013

Philippine Stock Exchange, Inc.
3F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines 1226

Attention: Ms. Janet A. Encarnacion
Head, Disclosures Department

Re: Sale of Treasury Shares

Ladies and Gentlemen:

In compliance with the disclosure requirements of the Exchange and your directive dated December 26, 2012, we hereby disclose the sale of the Corporation's treasury shares, as follows:

Date of Transaction	Number of Shares Sold	Price Per Share	Outstanding Shares After Sale	Treasury Shares After Sale
23 January 2013	5,000,000	PhP1.55	597,271,739	2,728,261

Number of Treasury Shares Before Sale	7,728,261
Number of Treasury Shares Actually Lodged	5,888,865
Cumulative Number of Shares Sold to Date	5,000,000

Thank you very much.

Very truly yours,

CHRISTOPHER M. GOTANCO
*Vice-Chairman, Chief Operating Officer
& Chief Corporate Information Officer*