

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
May 2, 2017
2. SEC Identification Number
7443
3. BIR Tax Identification No.
041-000-062-736
4. Exact name of issuer as specified in its charter
VULCAN INDUSTRIAL & MINING CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Quad Alpha Centrum, 125 Pioneer Street, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 634-8569 / 631-5139
9. Former name or former address, if changed since last report
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	1,450,000,000

11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Vulcan Industrial & Mining Corporation

VUL

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure	
Statement of DENR Sec. Gina Lopez regarding ban on open pit mining posted in Manila Bulletin (Internet Edition) on April 27, 2017	
Source	Manila Bulletin (Internet Edition)
Subject of News Report	DENR's Lopez bans open pit mining
Date of Publication	Apr 27, 2017
Clarification of News Report	

A news article posted in Manila Bulletin (Internet Edition) on April 27, 2017 entitled “DENR’s Lopez bans open pit mining”, reports that DENR Secretary Gina Lopez ordered last Thursday the banning of prospective open pit mines to ensure the protection of the country’s environment, to wit:

“Department of Environment and Natural Resources (DENR) Secretary Gina Lopez ordered last Thursday the banning of prospective open pit mines to ensure the protection of the country’s environment.

The DENR issued last Thursday an administrative order ‘banning the open pit method of mining for copper, gold, silver and complex orders in the country,’ citing records that show ‘most of the mining disasters in the country were due to tailings spills associated with open pit mining.’

‘As a matter of policy, which is my prerogative as DENR Secretary, we’re banning open pit mining prospective, for the following reasons that pit is gonna be there forever and a day, eternally,’ she said during a press conference last Thursday.

‘Who is gonna take care of that? It’s a financial liability to government for life,’ she said. ‘I am doing this because I have no idea what’s going to happen on Tuesday,’ she added.

. . . .

According to DENR Undersecretary for Legal Affairs and Policy Planning Ipat Luna, the DENR Administrative Order will be effective 15 days after its publication in a newspaper.

‘The DENR Secretary has visited a lot of open pit mines and some have been abandoned for 20 years. She realized that we need to do something immediately to stop another damage from happening,’ Luna said, citing the Marcopper disaster, where mine tailings spilled into the Boac River in Marinduque in 1996.

‘The government has to keep taking care of the environment because we have no other choice otherwise it will threaten the communities,’ she said. ‘The government has to do something to stop that damage from happening,’ she added.

When asked whether Lopez has the power to issue such order, Luna said she believes so because ‘under the mining act she (the Secretary) has the authority to define the parameters of the mining activities in order to ensure that the environment is protected for the future generation.’

. . . .”

The Exchange directed the company on May 2, 2017 to comment on the subject article. Please be advised that VIMC has no operations and will not be affected by this administrative order.

Other Relevant Information

-

Filed on behalf by:

Name	Penelope Dona
Designation	Legal Secretary